TAKAFUL ISLAMI INSURANCE PLC

Head Office: Monir Tower(7th, 8th, 9th floor)
167/1, DIT Extension Road, Motijheel(Fakirapool), Dhaka-1000

2ND QUARTER FINANCIAL STATEMENT -2026 (UN-AUDITED)

UNAUDITED BALANCE SHEET
AS AT JUNE 30, 2026

PARTICULARS	AS AT JUNE 30, 2026	AS AT DECEMBER 31, 2025
A) Non Current Assets:		
Tangible Fixed Assets	121,783,671	125,049,117
Long Term Deposits	31,670,000	25,000,000
Total Non Current Assets	**153,453,671**	**150,049,117**
B) Current Assets :		
Stock of Stationery & Stamps	4,040,089	2,511,021
Sundry Debtors & Receivables	288,064,762	309,020,334
Investment(Share & Securities)	138,334,194	120,833,778
Cash & Cash Equivalents	769,812,948	787,384,147
Total Currents Assets	**1,200,251,993**	**1,219,749,280**
C) Current Liabilities:		
Creditors & Accurals	183,968,773	233,845,879
Outstanding Claims	20,433,345	21,324,211
Total Currents Liabilities	**204,402,118**	**255,170,090**
D) Net Working Capital(B-C)	**995,849,875**	**964,579,190**
Net Assets(A+D)	**1,149,303,546**	**1,114,628,307**
Finance by		
Shareholders Equity:		
Share Capital	425,869,770	425,869,770
Reserve & Contingency Account	358,470,695	335,509,245
Retained Earnings	58,459,347	47,818,037
Total Sharehoders Equity	**842,799,811**	**809,197,052**
Balance of Fund & Account (Reserve for Unexpired Risk)	**187,838,427**	**230,215,071**
Deposit Premium	**118,665,308**	**75,216,184**
Net Liabilities	**1,149,303,546**	**1,114,628,307**
Net Asset Value (NAV) As at 30th June	**19.79**	**19.65**

(Mohammad Mamunul Islam)
Chief Financial Officer

(Mohammad Shaheen Miah)
Company Secretary

(Mohammad Selim)
Acting Chief Executive Officer

(Md. Mostofa Kamal FCA)
Director

T. Afroz.
(Tahmina Afroz)
Chairman

TAKAFUL ISLAMI INSURANCE PLC
INCOME STATEMENT(UN-AUDITED)
FOR THE 2ND QUARTER ENDED 30TH JUNE, 2026

Particulars	January to June 2026	January to June 2025	April to June 2026	April to June 2025
INCOME				
Balance of Fund beginning of the year	230,215,071	192,223,614	-	-
Net Premium(Gross Premium less Re-Insurance & Adj of Unexpired Risk)	182,034,502	221,450,741	131,819,464	131,640,410
Re-Insurance Commission	40,298,813	32,194,675	25,274,253	8,600,463
Income from Investment & Financial services	13,576,248	16,246,151	2,030,435	5,885,450
	466,124,634	**462,115,181**	**159,124,152**	**146,126,323**
EXPENDITURE				
Net Claims(Gross less Re-insurance & Adj of Outstanding Claim)	13,330,917	7,919,819	8,739,400	683,346
Management Expenses	149,962,350	174,724,144	98,843,088	95,051,525
Commission	11,282,428	43,393,926	-	24,285,290
Unexpired Risk Reserve	187,838,427	184,739,966	(4,816,295)	4,633,539
Management Expenses (not applicable to any particular fund or account)	12,030,245	11,255,339	5,730,961	4,262,769
	374,444,367	**422,033,194**	**108,497,154**	**128,916,469**
Profit before Tax	**91,680,267**	**40,081,987**	**50,626,998**	**17,209,854**
P/L appro A/C from last year	47,818,038	54,885,022	-	54,885,022
Tax Provision	33,132,845	10,111,430	19,181,645	4,448,940
Cash Dividend Paid	42,586,977		-	-
Deffered Tax	(141,899)	(1,391,646)	(1,684,485)	(1,439,116)
Reserve for Exceptional Loss	5,461,035	15,501,552	439,531	6,520,519
Balance Transfer to Balance Sheet (After Tax)	**58,459,347**	**70,745,673**	**32,690,307**	**62,564,533**
Earning per share(EPS)	**1.38**	**0.74**	**0.78**	**0.34**

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(Tahmina Afroz)
Chairman

TAKAFUL ISLAMI INSURANCE PLC
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
As at June 30, 2026

Particulars	Share Capital	Reserves	Retained Earning	Total Equity
Opening Balance as at 01-01-2026	425,869,770	335,509,243	47,818,038	809,197,051
Cash Dividend for 2025			(42,586,977)	(42,586,977)
Reserve for Exceptional Losses		5,461,035	(5,461,035)	-
Fair Value Reserve		17,500,416		17,500,416
Net Profit after Tax for the 2nd Quarter ended 2026			58,689,321	58,689,321
Balance as at 30, June, 2026	**425,869,770**	**358,470,694**	**58,459,347**	**842,799,811**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
As at June 30, 2025

Particulars	Share Capital	Reserves	Retained Earning	Total Equity
Opening Balance as at 01-01-2025	425,869,770	332,962,252	54,885,022	813,717,044
Cash Dividend for 2024				-
Reserve for Exceptional Losses		15,501,552	(15,501,552)	-
Fair Value Reserve		(8,436,213)		(8,436,213)
Net Profit after Tax for the 2nd Quarter ended 2025			31,362,203	31,362,203
Balance as at June 30, 2025	**425,869,770**	**340,027,591**	**70,745,673**	**836,643,034**

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(Tahmina Afroz)
Chairman

TAKAFUL ISLAMI INSURANCE PLC
CASH FLOW STATEMENT(UN-AUDITED)
FOR THE 2ND QUARTER ENDED JUNE 30, 2026

PARTICULARS	January to June 30, 2026	January to June 30, 2025
A) Cash Flow from operating activities:	**44,361,908**	**36,044,621**
Collection from premium & other income	381,648,585	418,774,996
Less: Management Expenses,Re-Insurance , Claims & Others	(312,215,901)	(366,711,028)
Income Tax paid and deducted at source	(25,070,776)	(16,019,347)
B) Cash Flow from Investing activities:	**(7,921,130)**	**(10,774,312)**
Purchases of Fixed Assets	(1,253,212)	(10,774,312)
Disposal of Fixed Assets	2082	
Investment	(6,670,000)	
C) Cash Flow from Financing activities:	**(54,011,977)**	**-**
Dividend Paid for 2025	**(42,586,977)**	
Increase/Decrease in Quard from Bank	**(11,425,000)**	
Net Infolws/Outflows for the 2nd Quarter (A+B+C)	**(17,571,200)**	**25,271,038**
Cash and Bank Balance as at 01-01-2026/01-01-2025	**787,384,147**	**758,286,287**
Cash and Bank Balance as at 30-06-2026/30-06-2025	**769,812,947**	**783,557,325**

Net Operating Cash Flow per Share (NOCFPS)	**1.04**	**0.85**

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(Tahmina Afroz)
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Takaful Islami Insurance PLC

Head Office, Dhaka.

Selected Explanatory Notes to the 2nd Quarter Financial Statements

For the period ended June 30, 2026 (Un-Audited)

1 **Status of the Company:** The Company was incorporated in Bangladesh as a Public Company Limited by Shares on the 27th day of December, 2001 under the Companies Act, 1994. It is noted that the name of Sears Insurance Company Limited has been changed to Takaful Islami Insurance Limited under the provision of Section 11, Sub-Section (5) Act (VII) of 1994. The Company, within the stipulations laid down by Insurance Act 2010 and directives as received from Insurance Development & Regulatory Authority (IDRA) time to time, provides non-life Insurance services.

2 **Basis of Preparation:** 2nd Quarter Financial Statements have been prepared based on Bangladesh Accounting Standard (BAS) 34: "Interim Financial Reporting" and in accordance with other Bangladesh Accounting Standards (BAS), the companies Act 1994, the Insurance Act 2010, Securities and Exchange Rules 1987 and other applicable laws and regulations.

3 **Accounting Policies and Method of Computations:** Accounting policies and method of computations followed in preparing 2nd Quarter Financial Statements are consistent with those used in the annual Financial Statements, prepared and published for the year ending December 31, 2025

4 **Gross and Net Premium Earned:** During the 2nd Quarter ended June 30, 2026 Company earned gross and net premium Tk. 306.82 and Tk. 182.03 , million as against Tk, 353.65 and Tk, 221.45 million respectively for the corresponding same period of the previous year.

5 **Earnings per Share(Basic) :** Earnings per share has been calculated based on weighted average number of share outstanding for the period ended June 30, 2026 . Weighted average number of shares outstanding as at June 30, 2026 was 4,25,86,977.

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